

City council to review proposed 2014-15 budget

Written by Kerry Craig
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Sulphur Springs City Council members will begin their review of the proposed budget for fiscal year 2014-2015 in a workshop session slated for 6 p.m. Tuesday.

City Manager Marc Maxwell said the tax rate for the fiscal year, starting Oct. 1, will remain at its current rate of 44-cents per \$100 property valuation. The overall property values in the city increased 1.4 percent, according to figures released by Hopkins County Appraisal District last week, and will generate \$3,756,497 in tax revenue.

The proposed budget for the city calls for expenditures and revenues of \$27 million.

In the Tuesday meeting, City Finance Director Peter Karstens will present members with the proposed budget for their review and the council will meet again next week to consider formalizing the budget.

In the coming fiscal year, the city manger said the city's focus will move from the downtown area.

"We are going to increase our efforts on the streets," Maxwell said.

The final city budget must be approved by the end of September and will become effective on Oct. 1.